



Electronic Bill Payment Disclosure and Authorization

Registering for Bill Pay

Bill Pay allows you to make payments to a 3rd party from your GE Credit Union Share Draft/Checking Account. To use Bill Pay you must be a registered user of Online Banker. Once you have access to your GE Credit Union checking account online, you may apply for BillPay. GE Credit Union reserves the right to approve or decline the application.

Scheduling Bill Payments

Payments are made by paper check or electronically by ACH credit. The method depends on whether the Bill Payment processor has established an electronic relationship with the payee. You may schedule a single payment or recurring payments. The payee will receive payment within 3 business days for an electronic payee and 5 business days if the payee is paid by check. Payments may take up to 10 business days to reach the payee.

Restrictions

The Bill Payment processor has a payment cap of \$9,999.00 and must be payable in U.S. dollars. GE Credit Union is not responsible for any penalties; late fees finance charges, etc. incurred if a payee does not accept payment from the BillPay service.

Funds Debited from Checking Account

On the process date you select, the Bill Payment processor generates an ACH debit to your checking account. Your checking account will be debited within 2 business days.

Bill Payment on Holidays and Weekends

Bill pay processes payments on all days excluding Sundays and Federal Reserve recognized holidays.

Non-Sufficient Funds

If a "non-sufficient condition exists; the debit will be returned via banking channels. The fee for payments returned is \$34.00.

Stop Payments

Payments remitted electronically can not be stopped.

Authorization

I authorize GE Credit Union to post payment transactions generated from the GE Credit Union BillPay service to the account indicated on the form being sent electronically. I understand I am in full control of my account. I will provide written notice to GE Credit Union if I decide to discontinue service. My use of BillPay signifies that I have read and accepted all terms and conditions of the bill paying service.