

To the Point



We do business in accordance with the Federal Fair Lending Laws and the Equal Credit Opportunity Act. Federally Insured by NCUA.

Newsletter for GE Credit Union's Members

2nd Quarter 2016

TIRED OF WAITING FOR YOUR MAIL?

Sign up for eStatements instead!



It's easy! Sign in to Online Banker and go to the eStatements tab. Follow the quick directions there and in about 45 days, you'll stop getting paper statements. Instead, each month you'll get an email notice that your eStatement is ready for viewing online.

LIVE IN THE MOMENT. SAVE FOR THE FUTURE.

The sun is shining, the temps are rising and to celebrate, we've raised some of our CD rates too!

12 months – 1.01%^{APY*}

15 months – 1.11%^{APY*}

18 months – 1.26%^{APY*}

* Share rates effective 2/21/2016. Rates may change without notice. APY= Annual Percentage Yield. Maximum deposit of \$250,000 per member. Penalties may occur with early withdrawal. Fees may reduce earnings. Minimum deposit of \$500 is required to open a Share Certificate.

LIVE IN THE MOMENT...DRIVE TOWARDS THE FUTURE.

Drive down your monthly payments and receive 1% Cash Back² when you refinance your current non-GE Credit Union auto loan!

New/Used Rate
1.99% APR¹
vehicles 2011 or newer

Receive
1% cash back²
when you refinance



¹ Loan rates effective April 1, 2016 and are subject to change without notice. Rate reflects a term of 48 months. Rate with automatic payment may be 0.25% lower as long as the rate does not drop below 1.99%. NEW: Finance 100% of purchase price. Valid dealer purchase order required. Never registered and <1,500 miles. USED: Vehicle model years 2011 to 2016: Finance up to 100% of the clean retail value with terms up to 72 months. Vehicle model years 2006 to 2010 Finance up to 100%± clean retail value (depending on credit score), not to exceed 125,000 miles, up to 60 months. Classic cars or vehicles older than 2005± (± Call credit union for additional details.) Credit Union is an Equal Opportunity Lender. ² Offer ends May 28, 2016. This offer is good for any non-GE Credit Union vehicle loans only and is contingent on meeting GE Credit Union income and loan-to-value eligibility requirements. Rates and terms depend on the individual creditworthiness of each borrower. A check for 1% of the loan amount will be issued upon disbursement. TAX INFO: You are responsible for all taxes related to any cashback payments. If you receive more than \$600 cash back, GE Credit Union will send you a year-end 1099 MISC tax statement. Consult your tax adviser about whether you should report the cash back on your tax return.

Upcoming Events

Home-Buyers' Seminar

Tuesday, April 26, 5:30PM
265 Sub Way, Milford, CT

Dreaming of owning your first home? Join for a complimentary home buying planning event at our Sub Way Milford Headquarters. You'll learn about debit to income ratios, cleaning up your credit, questions to ask and more! Seminar begins at 5:30PM; Refreshments provided. Reserve your spot today by contacting Craig Stahl at Craig.Stahl@myGECreditUnion.com or 877.499.6843.

Help us Paint the Park Purple with the Lynchburg Hillcats!

Friday, May 6, Lynchburg, VA

Call 434.237.2141 to reserve your spot or get more details or schedule your FREE 30 minute financial health check up!

Annual Meeting

Tuesday, June 21, 5:00PM
265 Sub Way, Milford, CT

The 2016 Nominees for the Board of Directors are William Ryan, Louis Fantarella and Christopher Moran. If you wish to be considered for the 2016 Board of Directors; please send your name, qualifications, and/or resume to: GE Credit Union Nominating Committee, 265 Sub Way, Milford, CT 06461. If you would like to attend, please call 203.882.3022, or email Audra.Wilder@myGECreditUnion.com

FREE eServices ONLINE OR MOBILE

- Check account balances
- Pay bills
- FREE mobile apps for iPhone and Android
- Deposit checks with remote deposit capture
- eStatements
- Apply for a loan
- Transfer funds between GE Credit Union accounts
- FinanceWorks™ by Quicken®
- Financial calculators

April is National Credit Union Youth Month!



Visit your branch in April and help us celebrate National Credit Union Youth Month. We are committed to showing youth and teens how to be *Credit Union Strong™* at GE Credit Union. Open a new account for your child in April and be entered to win a \$50 bonus deposit!

And remember, credit union membership is always open to all your family members.

*Must be a new member under 18 years of age to be entered. Winner will be chosen at random on May 1, 2016.

Live in the moment...Educate yourself for your future. Get Your Credit Score for Free

For more than 10 years, consumers have been able to get their credit reports for free at **AnnualCreditReport.com**. Sponsored by the federal government, the website allows you to look at a detailed list of your financial history, including payments and accounts, as reported by the three big credit bureaus. But until recently, it's been much more difficult to get a look at the number that lenders look at when you apply for a loan or credit card to decide how big a risk you pose. Now there are a number of places to get your credit score for free.

Where to start

Your FICO score, which ranges from 300 to 850, is the one used by the vast majority of lenders in the United States, and more than 50 million Americans can now find it on their monthly credit card statements, according to the Consumer Financial Protection Bureau.

More credit card issuers are offering free FICO scores every day, due in part to pressure from federal officials to do so. Call your credit card provider and ask if they offer a way for you to access your credit score for free.

Other websites offering free credit scores

A number of websites offer you your credit score for free. One is **savvymoney.com**, which in addition

to providing you a free score allows you to track and compare key data. These free sites are supported by targeted ads based on your credit situation. The credit score these sites provide—while a good indicator of your credit worthiness—is what's called the VantageScore. Not nearly as many lenders use that score as FICO. Beware of sites that require your credit card number to access your score—they'll often automatically enroll you in a trial membership.

Know your score

Knowing your score—and being able to monitor it in real time—is a powerful tool. Your credit score not only determines whether you'll be approved for a loan, but it determines your interest rate. An interest rate just a few points lower can potentially save you thousands of dollars over the life of the loan.

Even if you regularly check your credit score, remember to check your credit report for free three times a year at **AnnualCreditReport.com** for any errors or accounts you didn't open. Make one request every four months in rotation among the three credit agencies so you can monitor your credit report year round.

Otherwise the first hint you'll get that something is amiss is when your credit score drops precipitously.

Student Checking CALLING ALL STUDENTS!

Start your financial journey off right. Open a Student Checking Account and **we'll deposit \$50 in it!**

*Student ID must be shown. Student Checking accounts are free for 4 years from date of opening. Account must be opened by 6/1/16 and maintained for 6 months.



Socialize with us!

#makethecommitment
#creditunionstrong

