



Overdraft Privilege

What you need to know about Overdrafts and Overdraft Fees

There may be occasions when you don't have enough money in your checking account to make your purchase, pay for an unexpected emergency, or you simply made a mistake. GE Credit Union has programs that can help you.

1. We have standard overdraft privilege practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft privilege practices. To learn more, ask us about these plans.

When you overdraw your checking account, *and your Overdraft Protection sources are not available*, our **discretionary Overdraft Privilege** service covers your important checks and ACH payments due to lack of funds. **In addition, when you tell us to (your opt-in is required), Overdraft Privilege covers your everyday (point-of-sale) debit card transactions and ATM transactions.** Overdraft Privilege keeps your transactions from being denied, provides a convenient service, and helps you avoid any non-sufficient funds (NSF) fees charged by merchants.

This notice explains our standard overdraft privilege practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if GE Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you \$35.00 each time we pay an overdraft.
- Also if your account is overdrawn for ten or more consecutive business days, we will charge an additional Negative Balance Fee of \$10.00 per ten business day period.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want GE Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, please call 800.992.8472, or complete the form below and present it at any branch or mail it to: GE Credit Union 265 Sub Way Milford, CT 06461

GE Credit Union Overdraft Privilege Opt-In/Opt-Out Form: *for ATM and everyday debit card transactions*

- YES! I want GE Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.
- I do not wish to enroll in Overdraft Privilege for ATM withdrawals and everyday debit card transactions; including checks, ACH items, online bill pay payments, etc.

Printed Name: _____ Account Number: _____

Signature: _____ Date: _____

GE Credit Union
265 Sub Way • Milford, CT 06461
Phone: 800.992.8472 • Fax: 203.876.9944 • myGECreditUnion.com